

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012

	As at 31.3.2012 (Unaudited)	As at 31.12.2011 (Unaudited and restated)*	As at 1.1.2011 (Unaudited and restated)*
	RM'000	RM'000	RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	79,409	81,135	91,000
Intangible asset	4,782	4,782	4,782
Deferred tax assets	4,884	6,025	5,586
	<u>89,075</u>	<u>91,942</u>	<u>101,368</u>
Current Assets			
Inventories	64,622	68,495	57,344
Trade and other receivables	13,153	22,322	25,774
Cash and cash equivalents	143,387	123,201	136,796
	<u>221,162</u>	<u>214,018</u>	<u>219,914</u>
TOTAL ASSETS	<u>310,237</u>	<u>305,960</u>	<u>321,282</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the company			
Share capital	164,386	164,386	164,386
Share premium	685	685	685
Other reserves	1,365	1,365	1,365
Retained earnings	32,683	25,886	44,391
Total equity	<u>199,119</u>	<u>192,322</u>	<u>210,827</u>
Current Liabilities			
Trade and other payables	102,969	105,355	107,366
Income tax payable	8,149	8,283	3,089
Total Liabilities	<u>111,118</u>	<u>113,638</u>	<u>110,455</u>
TOTAL EQUITY AND LIABILITIES	<u>310,237</u>	<u>305,960</u>	<u>321,282</u>
Net Assets per share (RM)	<u>1.21</u>	<u>1.17</u>	<u>1.28</u>

* Upon the adoption of the MFRS framework, the consolidated statement of financial position as at 31 December 2011 has been restated and unaudited.

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2011.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2012

	<u>Quarter and Year-to-date ended</u>	
	31.3.2012	31.3.2011
	(Unaudited)	(Unaudited)
	RM'000	RM'000
Revenue	179,251	172,763
Cost of sales	(122,017)	(116,951)
Gross profit	<u>57,234</u>	<u>55,812</u>
Other income	1,042	1,105
Distribution expenses	(8,110)	(8,166)
Selling and administrative expenses	(21,147)	(21,383)
Profit before tax	<u>29,019</u>	<u>27,368</u>
Income tax expense		
- Current tax	(6,317)	(8,117)
- Deferred tax	(1,141)	1,022
Profit for the period	<u><u>21,561</u></u>	<u><u>20,273</u></u>
Earnings per ordinary share (sen)	<u><u>13.12</u></u>	<u><u>12.33</u></u>

The Consolidated Income Statement should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2011.

AMWAY (MALAYSIA) HOLDINGS BERHAD
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**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 31 MARCH 2012**

	Quarter and Year-to-date ended	
	31.3.2012 (Unaudited)	31.3.2011 (Unaudited)
	RM'000	RM'000
Profit for the period	21,561	20,273
Exchange differences on translation of foreign currency from a foreign subsidiary	31	11
Total comprehensive income for the period	21,592	20,284
Total comprehensive income attributable to : Shareholders' equity	21,592	20,284

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2011.

AMWAY (MALAYSIA) HOLDINGS BERHAD
(Company no. : 340354 U)

CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2012

	Year-to-date ended	
	31.3.2012 RM'000 (Unaudited)	31.3.2011 RM'000 (Unaudited and restated)
Cash flows from operating activities		
Profit before tax	29,019	27,368
Adjustments for:		
Depreciation of property, plant and equipment	2,122	2,210
Gain on disposal of equipment	(12)	(3)
Interest income	(956)	(912)
Unrealised foreign exchange gain	99	170
Operating profit before working capital changes	30,272	28,833
Increase in receivables	(5,868)	(1,279)
Decrease in inventories	3,873	7,281
Increase in payables	2,290	9,589
Cash generated from operations	30,567	44,424
Tax paid	(6,451)	(7,137)
Net cash generated from operating activities	24,116	37,287
Cash flows from investing activities		
Acquisition of property, plant and equipment	(401)	(1,017)
Proceeds from disposal of equipment	17	3
Interest received	956	912
Net cash generated from/(used in) investing activities	572	(102)
Cash flows from financing activities		
Dividends paid	(14,795)	(14,795)
Repayments made on behalf by related companies	7,057	11,942
Payments made on behalf by/ (repayment to) penultimate holding company	3,206	(1,185)
Net cash used in financing activities	(4,532)	(4,038)
Net increase in cash and cash equivalents	20,156	33,147
Effects of foreign exchange rate changes	30	(58)
Cash and cash equivalents at 1 January	123,201	136,796
Cash and cash equivalents at 31 March	143,387	169,885

The Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2011.

AMWAY (MALAYSIA) HOLDINGS BERHAD
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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 31 MARCH 2012**

	-----> Attributable to equity holders of the Company <----->				
	-- Non-distributable --			Distributable	
	Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
At 1 January 2011 (restated)	164,386	685	1,365	44,391	210,827
Total comprehensive income for the financial period	-	-	-	20,284	20,284
Dividends	-	-	-	(14,795)	(14,795)
At 31 March 2011 (restated)	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>49,880</u>	<u>216,316</u>
At 1 January 2012 (restated)	164,386	685	1,365	25,886	192,322
Total comprehensive income for the financial period	-	-	-	21,592	21,592
Dividends	-	-	-	(14,795)	(14,795)
At 31 March 2012	<u>164,386</u>	<u>685</u>	<u>1,365</u>	<u>32,683</u>	<u>199,119</u>

The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2011.